

She Runs It//Education Loan Relief (ELR) Award FAQs

1. When is the application period for the ELR award?

Applications will open on September 8th and remain open for a period of four weeks. The winners will be announced in mid-December.

2. How long do I need to be a She Runs It member before I can apply for education loan relief?

Applicants must be current, active members of She Runs It for a minimum of one year in order to apply for education loan relief.

3. What is the award amount?

Up to \$10,000 USD or less, depending upon your outstanding loan balance. The award amount can only be used to pay off student loan debt or to further your education within marketing, media and tech. If you are selected to receive this award, She Runs It will pay the loan relief award directly to the loan company / companies that you designate.

4. What will I have to submit to show proof of Student Loan Debt or continuing education?

You will need to provide your loan documents and / or tuition statements.

5. What are some examples of questions that are asked in the education loan relief application?

- How active have you been as a She Runs It member?
- How will you accelerate/enrich your participation in She Runs It over the next 2 years?
- How have you been/how will you be an active participant in your company and the industry, beyond your day-to-day work responsibilities?
- What sort of impact will winning the award have on you and your career journey, if selected as a winner?

6. Will letters of recommendations be required to submit for the award?

Yes, the application requires at least one letter of recommendation from an executive at your current or former company of employment, or a recommendation from an industry colleague. UP to three letters of recommendation are accepted for each applicant.

7. Am I required to pay taxes on the award amount, if selected?

Yes

8. Is there only one award available or will there be more than one available?

Funds vary from year to year based on donations received by She Runs It. In 2020, 16 awards were granted.

9. Are there any requirements of award recipients after winning the Education Loan Relief Award?

Yes, we will ask recipients to continue their involvement with She Runs It and to devote time to a specific project as a “class”. For example, 2020 honorees were asked to help She Runs It learn how we can better serve the Employee Resource Groups (ERGs) across the She Runs It membership community. The group would meet virtually three times throughout the year and activities include: brainstorming ideas, and bringing a recommendation to the staff.

10. If I live outside of the US, am I eligible to apply for education loan relief?

No, this award is only intended for US residents